

UNITED STATES DEPARTMENT OF AGRICULTURE – FARMERS HOME ADMINISTRATION

NOTIFICATION OF TRANSFER AND ASSUMPTION OF A GUARANTEED LOAN**TRANSACTION CODE 4037****INSTRUCTIONS** – TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED (| | |). See Reverse.

1. BORROWER CASE NUMBER (TRANSFEROR) ST CO BORROWER'S ID - 0 - 0			2. BORROWER CASE NUMBER (TRANSFEE) ST CO BORROWER'S ID - 0 - 0		
3. LOAN NUMBER (TRANSFEROR) 			4. LOAN NO. (TRANSFEE) 		4A. ELIGIBLE INT. RATE BUYDOWN 1 = YES 2 = NO
5. BORROWER NAME (TRANSFEROR) 			6. BORROWER NAME (TRANSFEE) 		
7. LENDER ID NUMBER (IRS TAX NUMBER) 		8. BRANCH NO. 		9. LENDER NAME 	
10. ASSUMPTION AGREEMENT CODE 1 = FULL AMOUNT 2 = LESS THAN FULL AMOUNT 			11. RELEASE FROM LIABILITY CODE 1 = BORROWER RELEASED FROM LIABILITY 2 = BORROWER NOT RELEASED FROM LIABILITY 		
12. ORIGIN OF LOAN CODE 5 = TRANSFER NEW TERMS 6 = LESS THAN FULL AMOUNT 			13. DATE OF ASSUMPTION M M D D Y Y - -		
14. LOAN AMOUNT – ORIGINAL \$			15. PRINCIPAL AMOUNT ASSUMED \$		
16. LOAN TRANSFER FEES PAID \$			17. DATE TRANSFER FEES PAID M M D D Y Y - -		
18. TOTAL AMOUNT ASSUMED \$			19. AMOUNT OF INTEREST ASSUMED \$		
20. REMAINING PRINCIPAL OUTSTANDING (Transferor's account after assumption agreement) \$			21. DATE OF MATURITY M M D D Y Y - -		
22. TRANSFEE CODE 1 = ELIGIBLE 2 = INELIGIBLE 			23. INTEREST RATE ON THE GUARANTEED PORTION – TRANSFEE 		
			24. INTEREST RATE ON THE NONGUARANTEED PORTION – TRANSFEE 		
25. SIGNATURE OF FmHA REPRESENTATIVE			26. TITLE		27. DATE

INSTRUCTIONS FOR PREPARATION

This form must always be accompanied by Form FmHA 1989-51, Add, Change or Delete Guaranteed Loan Record (Transaction Code 4053) containing assumed loan information. If transferee is a new borrower in FmHA Guaranteed Loan Program, this form must also be accompanied by a Form FmHA 1980-50, Add, Delete or Change Guaranteed Loan Borrower Information (Transaction Code 4051), containing transferee information.

- Item 1. Enter the Transferor's Case Number. Show the State and County Code and the borrower's Social Security or Internal Revenue Service Identification Number. Example: 12191-1013171-101918161613111312141
- Item 2. Enter the Transferee's Case Number. Show the State and County Code and the borrower's Social Security or Internal Revenue Service Identification Number. Example: 12191-1013171-101010161514181716151
- Item 3. Enter the FmHA assigned Loan Number of transferor. Example: 15111
- Item 4. Enter the Loan Number of Transferee (Assigned by the Finance Office). Example: 15101
- Item 4A. To be filled in only when a buydown is in effect on the loan. Enter the applicable code. The loan and interest rate buydown can be transferred only to co-borrower or another borrower who was originally liable for the loan. Consequently, enter 1 if the transferee was originally liable for the debt at the time the interest rate buydown was granted. Otherwise enter 2.
- Item 5. Enter the Transferor's name. Abbreviate when necessary. Example: 11101N1E1S1 111E1F1E1R1Y1 1L1
- Item 6. Enter the Transferee's name. Abbreviate when necessary. Example: 1S1A1N1D1E1R1S1 1M1I1C1H1A1E1L1 1
- Item 7. Enter the Lender's Internal Revenue Service Tax Identification Number. Example: 101913141517161519181
- Item 8. Enter the FmHA assigned Branch Number. Example: 1010121
- Item 9. Enter the Lender's name. Abbreviate when necessary. Example: 1F1E1D1E1R1A1L1 1L1A1N1D1 1B1A1N1K1
- Item 10-12. Enter the applicable code. Example: 10. 111 11. 121 12. 151
- Item 13. Enter the date of transfer and assumption. Example: 10191-13101-19131
- Item 14. Enter the total amount of the loan (includes guaranteed and nonguaranteed portion). Example: \$1 1 1 161510101010101
- Item 15. Enter the amount of unpaid principal assumed as of the date of transfer and assumption. Example: \$1 1 1 111918171510101
- Item 16. Enter the loan transfer fee paid by transferee. Applicable to Community Facility and Water & Waste Disposal loans only. If zero, enter 0.00. Example: \$1 1 1 19151010101
- Item 17. Enter the date transfer fees were paid. Finance Office only. Example: 10191-11151-19131
- Item 18. Enter the total amount of indebtedness assumed (interest and principal). Example: \$1 121110101010101
- Item 19. Enter the amount of interest that the transferee assumed as of the date of transfer and assumption. If zero, enter 0.00. Example: \$1 1 1 111121510101
- Item 20. Enter the remaining principal balance outstanding on the transferor's account after the assumption. If zero, enter 0.00. Example: \$1 1 1 1113121510101
- Item 21. Enter maturity date of transferee's note. Example: 10171-10111-11101
- Item 22. Enter the applicable code. Example: 111
- Item 23. Enter the Lender's interest rate on the guaranteed portion of the loan. If this is a Rural Housing Loan, enter the applicable interest rate of the transferee. Example: 1019111215101
- Item 24. Enter the Lender's interest rate on the nonguaranteed portion of the loan. Do not enter if this is a Rural Housing Loan. Example: 1110111215101
- Item 25-27. Self-explanatory.